

# Local Market Update for August 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



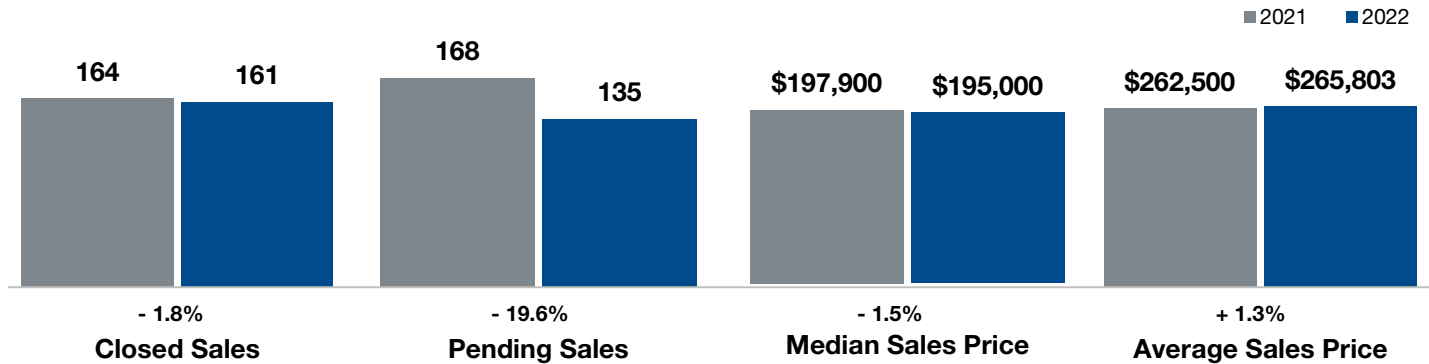
## Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	212	163	- 23.1%	1,301	1,227	- 5.7%
Closed Sales	164	161	- 1.8%	1,049	1,026	- 2.2%
Median Sales Price	\$197,900	\$195,000	- 1.5%	\$178,900	\$190,000	+ 6.2%
Percent of Original List Price Received*	99.4%	97.9%	- 1.5%	99.2%	98.6%	- 0.6%
Months Supply of Inventory	1.6	1.4	- 12.5%	--	--	--
Inventory of Homes for Sale	219	207	- 5.5%	--	--	--

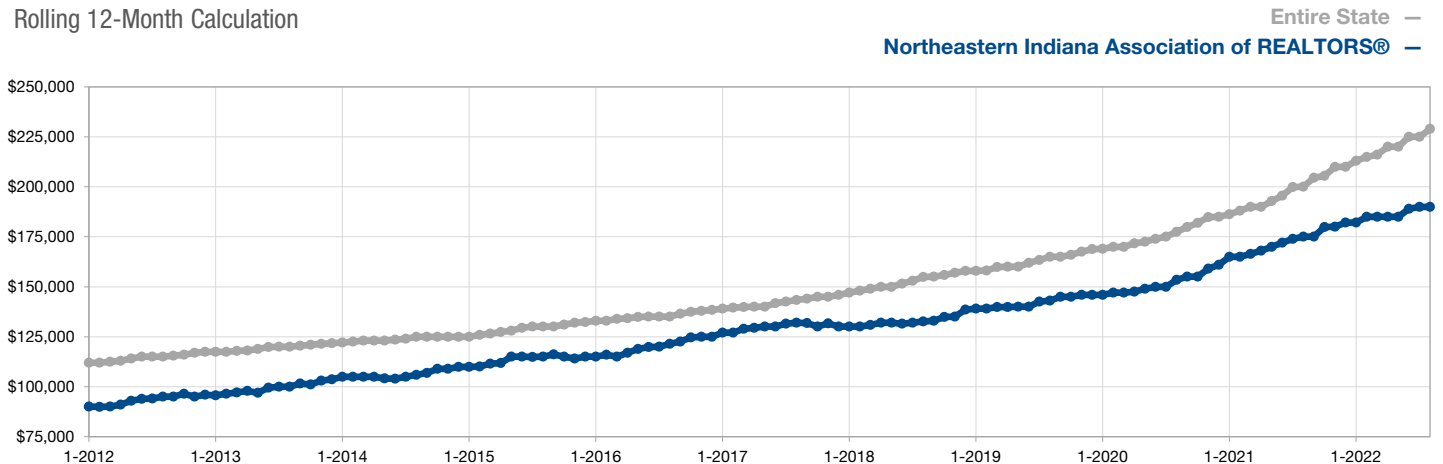
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.