

Local Market Update for June 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



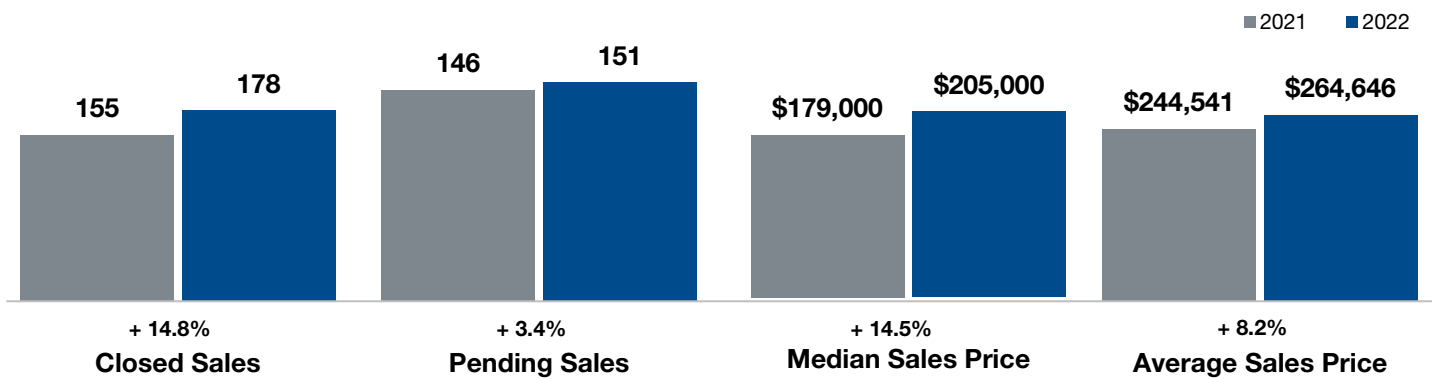
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	196	218	+ 11.2%	888	898	+ 1.1%
Closed Sales	155	178	+ 14.8%	713	722	+ 1.3%
Median Sales Price	\$179,000	\$205,000	+ 14.5%	\$170,000	\$186,000	+ 9.4%
Percent of Original List Price Received*	99.9%	99.0%	- 0.9%	99.1%	98.7%	- 0.4%
Months Supply of Inventory	1.2	1.5	+ 25.0%	--	--	--
Inventory of Homes for Sale	176	222	+ 26.1%	--	--	--

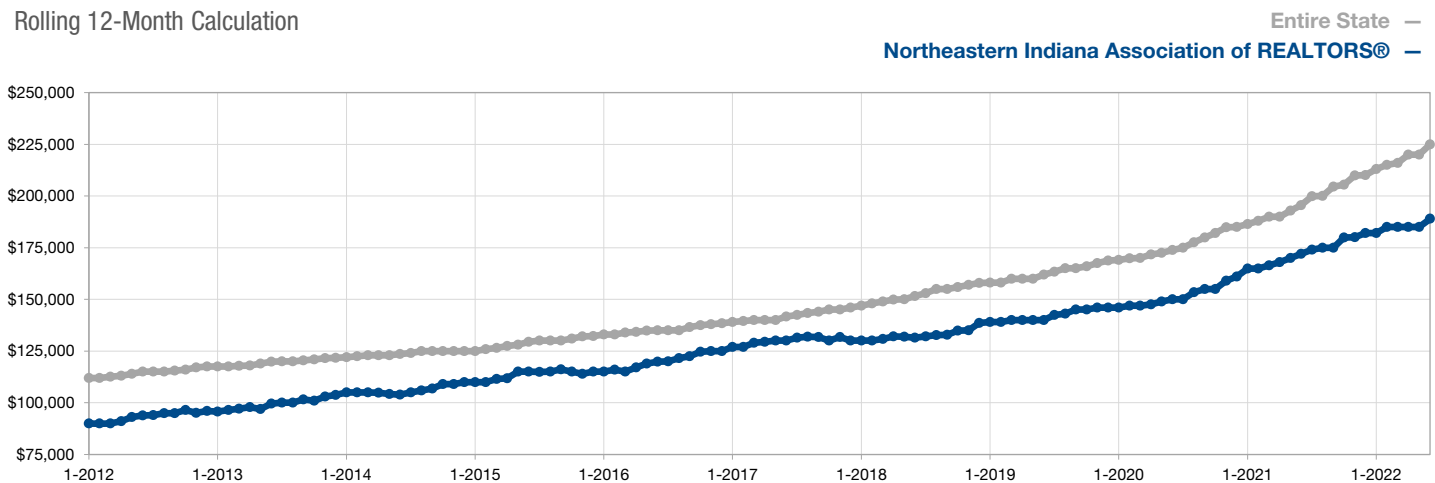
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.