

Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



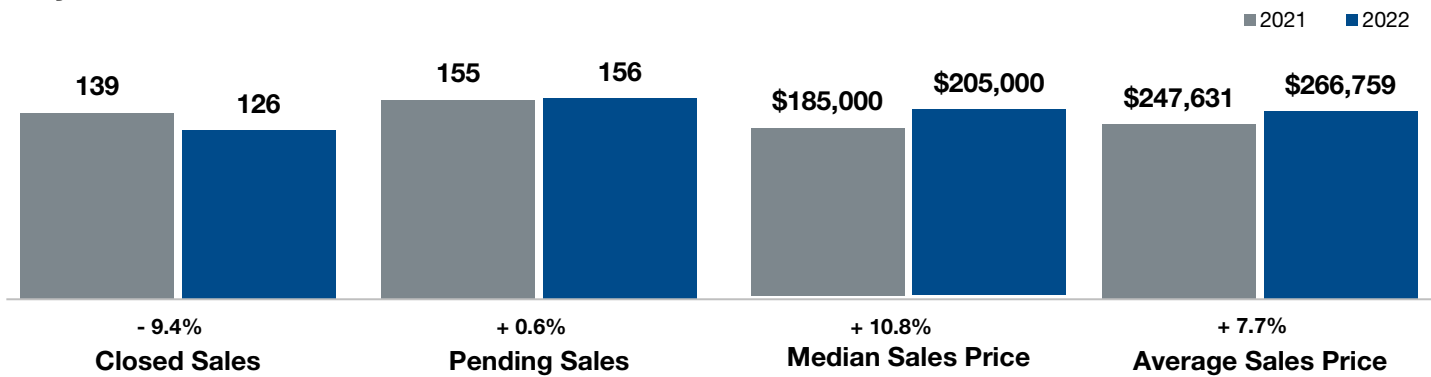
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	175	205	+ 17.1%	692	680	- 1.7%
Closed Sales	139	126	- 9.4%	558	544	- 2.5%
Median Sales Price	\$185,000	\$205,000	+ 10.8%	\$169,950	\$183,000	+ 7.7%
Percent of Original List Price Received*	99.9%	100.3%	+ 0.4%	98.8%	98.6%	- 0.2%
Months Supply of Inventory	1.1	1.2	+ 9.1%	--	--	--
Inventory of Homes for Sale	152	174	+ 14.5%	--	--	--

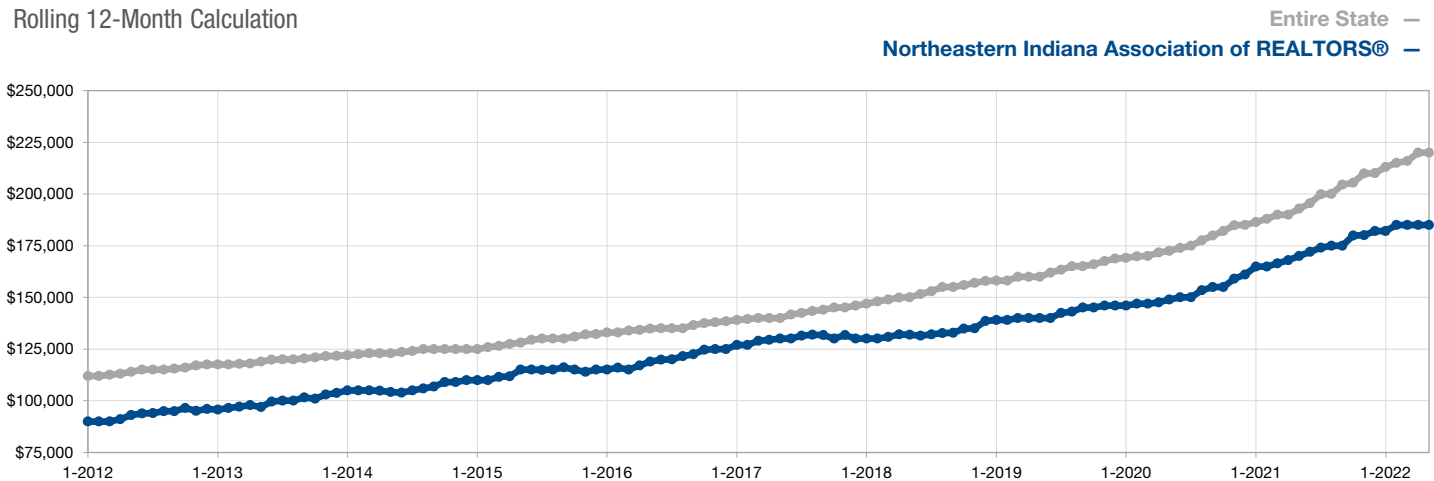
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.