

Local Market Update for October 2020

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



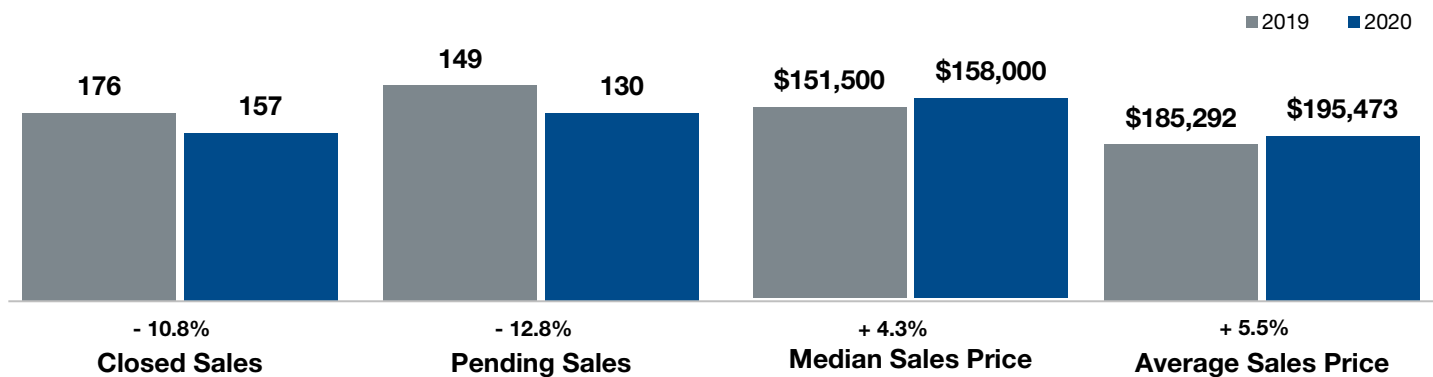
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	October			Year to Date		
	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
New Listings	177	145	- 18.1%	1,954	1,615	- 17.3%
Closed Sales	176	157	- 10.8%	1,456	1,471	+ 1.0%
Median Sales Price	\$151,500	\$158,000	+ 4.3%	\$147,000	\$159,900	+ 8.8%
Percent of Original List Price Received*	97.5%	98.0%	+ 0.5%	97.0%	97.2%	+ 0.2%
Months Supply of Inventory	3.4	1.6	- 52.9%	--	--	--
Inventory of Homes for Sale	489	227	- 53.6%	--	--	--

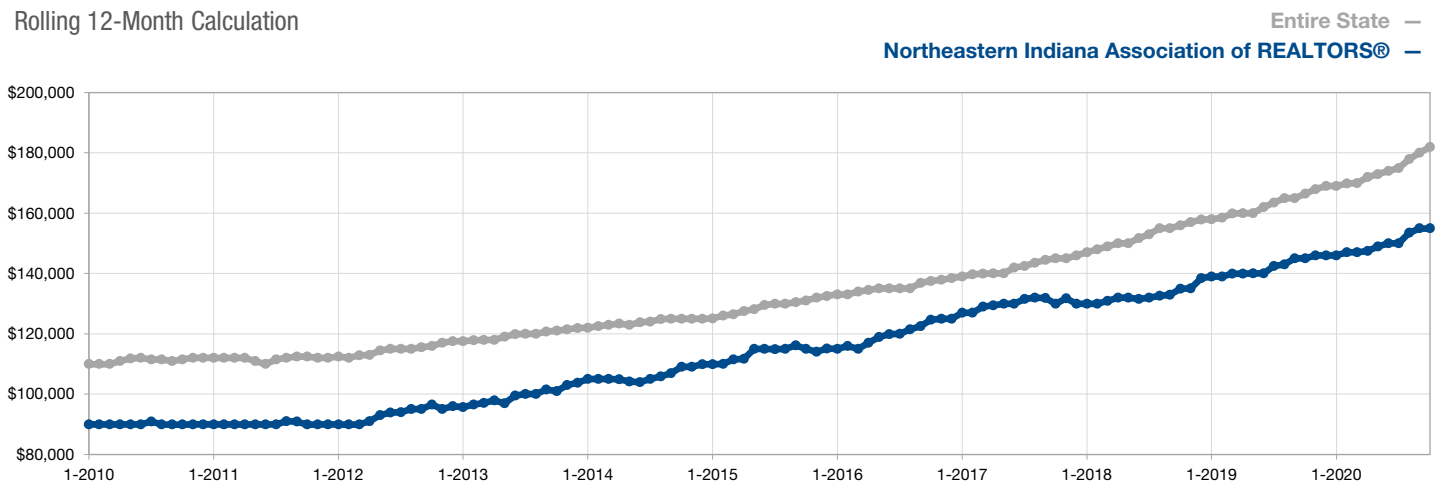
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.