

Local Market Update for November 2020

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



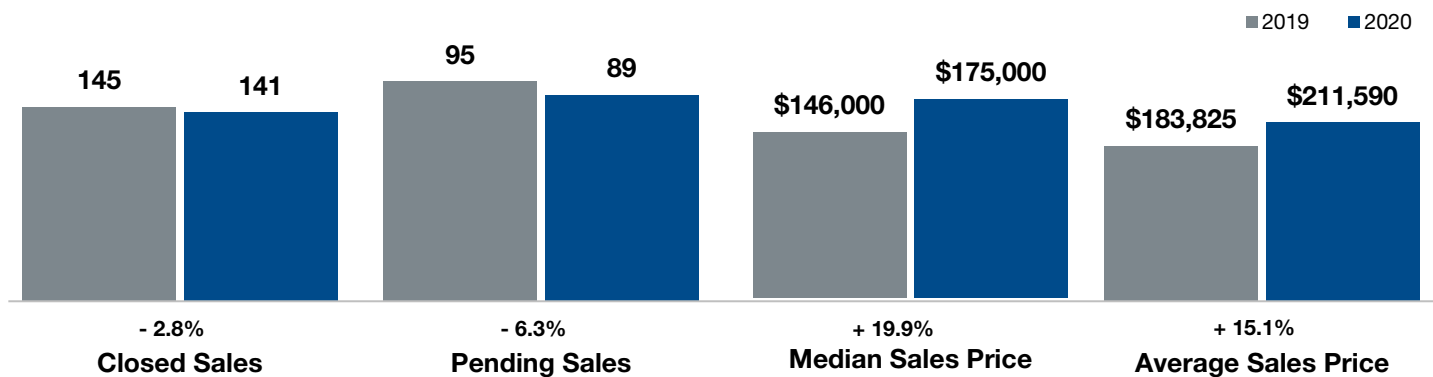
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
New Listings	117	110	- 6.0%	2,071	1,725	- 16.7%
Closed Sales	145	141	- 2.8%	1,601	1,612	+ 0.7%
Median Sales Price	\$146,000	\$175,000	+ 19.9%	\$147,000	\$160,000	+ 8.8%
Percent of Original List Price Received*	96.6%	99.1%	+ 2.6%	97.0%	97.3%	+ 0.3%
Months Supply of Inventory	3.0	1.4	- 53.3%	--	--	--
Inventory of Homes for Sale	430	198	- 54.0%	--	--	--

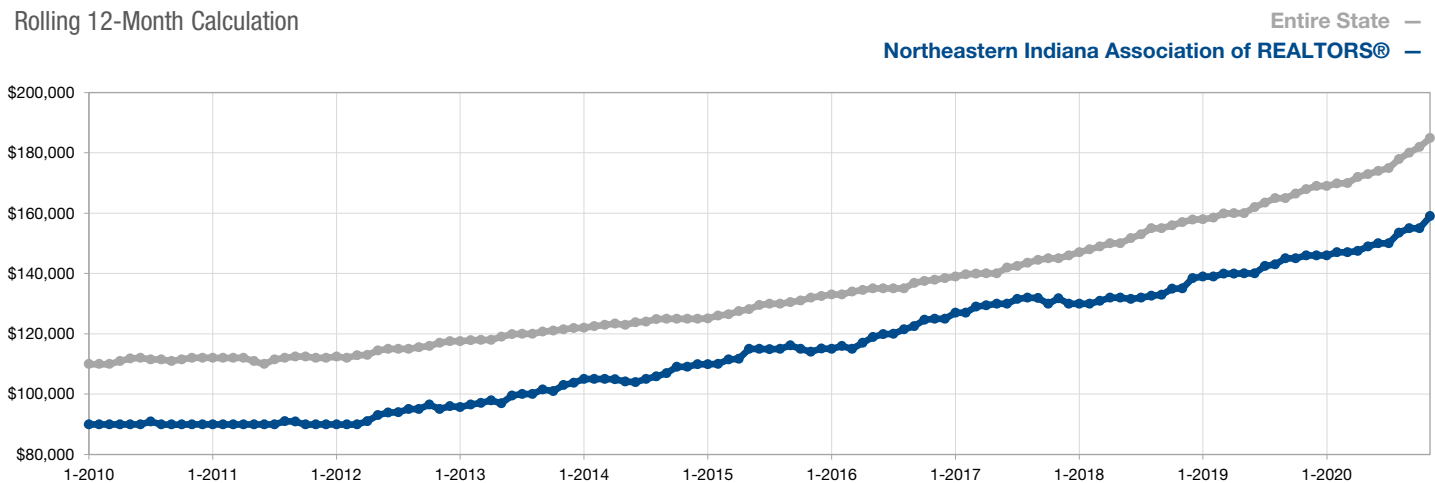
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.