

# Local Market Update for March 2021

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



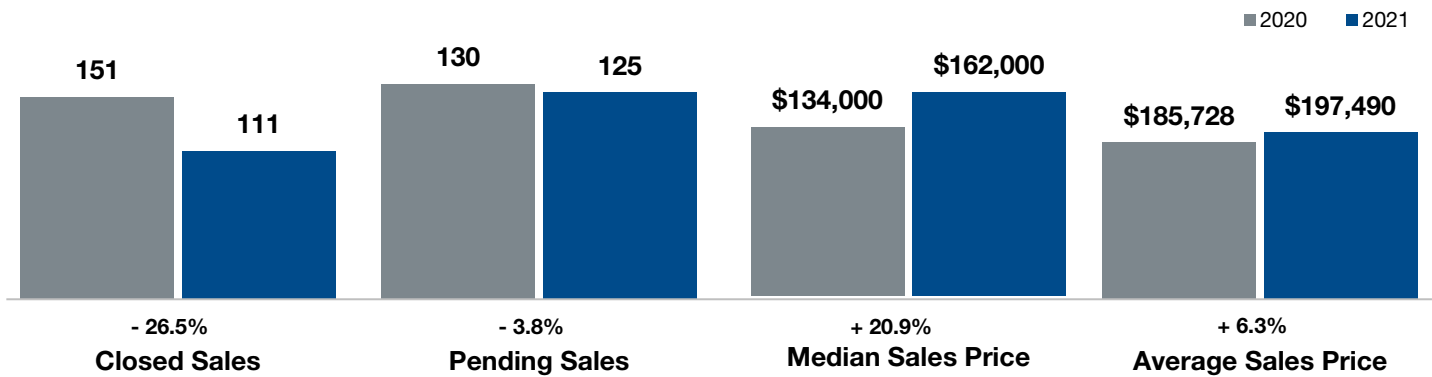
## Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	March			Year to Date		
	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
New Listings	173	144	- 16.8%	428	328	- 23.4%
Closed Sales	151	111	- 26.5%	325	291	- 10.5%
Median Sales Price	\$134,000	\$162,000	+ 20.9%	\$143,500	\$156,000	+ 8.7%
Percent of Original List Price Received*	96.0%	99.1%	+ 3.2%	96.1%	97.9%	+ 1.9%
Months Supply of Inventory	2.3	0.8	- 65.2%	--	--	--
Inventory of Homes for Sale	345	112	- 67.5%	--	--	--

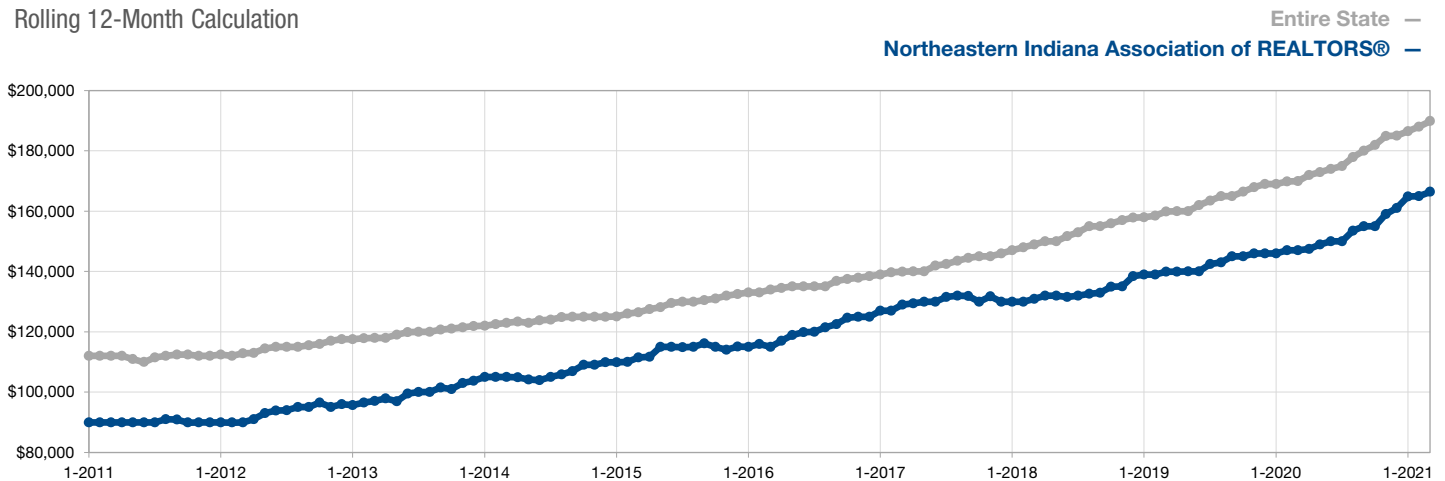
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.