

Local Market Update for January 2021

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



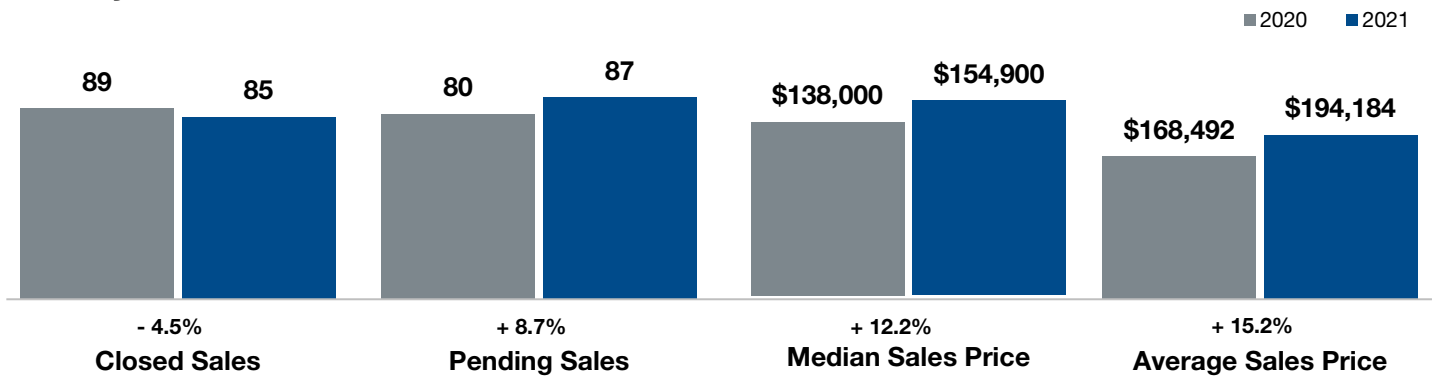
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	January			Year to Date		
	2020	2021	Percent Change	Thru 1-2020	Thru 1-2021	Percent Change
New Listings	129	99	- 23.3%	129	99	- 23.3%
Closed Sales	89	85	- 4.5%	89	85	- 4.5%
Median Sales Price	\$138,000	\$154,900	+ 12.2%	\$138,000	\$154,900	+ 12.2%
Percent of Original List Price Received*	96.1%	97.0%	+ 0.9%	96.1%	97.0%	+ 0.9%
Months Supply of Inventory	2.5	0.9	- 64.0%	--	--	--
Inventory of Homes for Sale	360	129	- 64.2%	--	--	--

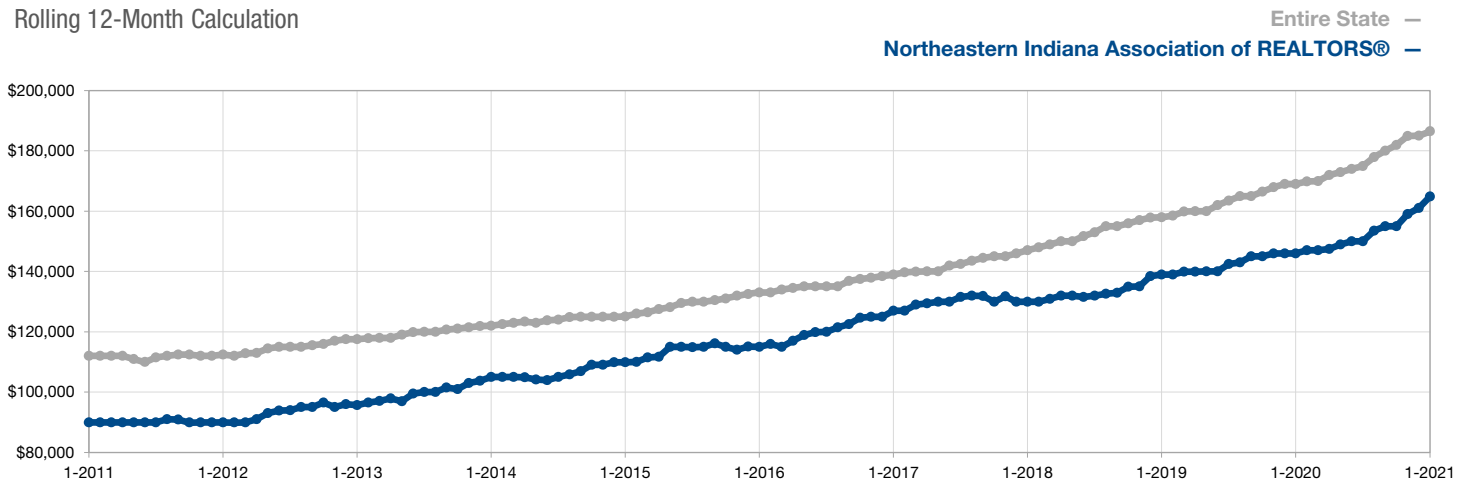
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.