

Local Market Update for February 2021

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



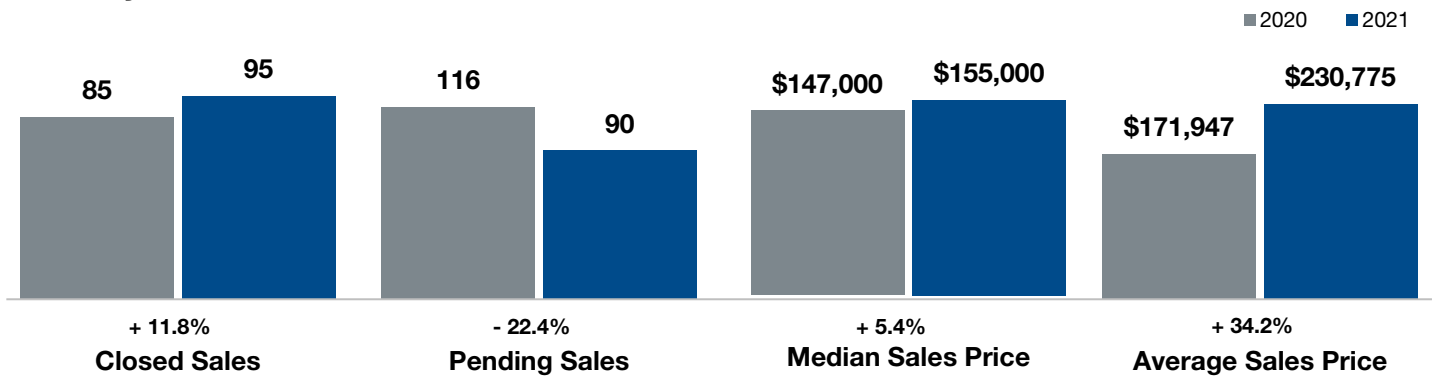
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

| Key Metrics | February | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 2-2020 | Thru 2-2021 | Percent Change |
| New Listings | 126 | 85 | - 32.5% | 255 | 184 | - 27.8% |
| Closed Sales | 85 | 95 | + 11.8% | 174 | 180 | + 3.4% |
| Median Sales Price | \$147,000 | \$155,000 | + 5.4% | \$144,950 | \$154,950 | + 6.9% |
| Percent of Original List Price Received* | 96.3% | 97.3% | + 1.0% | 96.2% | 97.2% | + 1.0% |
| Months Supply of Inventory | 2.6 | 0.7 | - 73.1% | -- | -- | -- |
| Inventory of Homes for Sale | 376 | 108 | - 71.3% | -- | -- | -- |

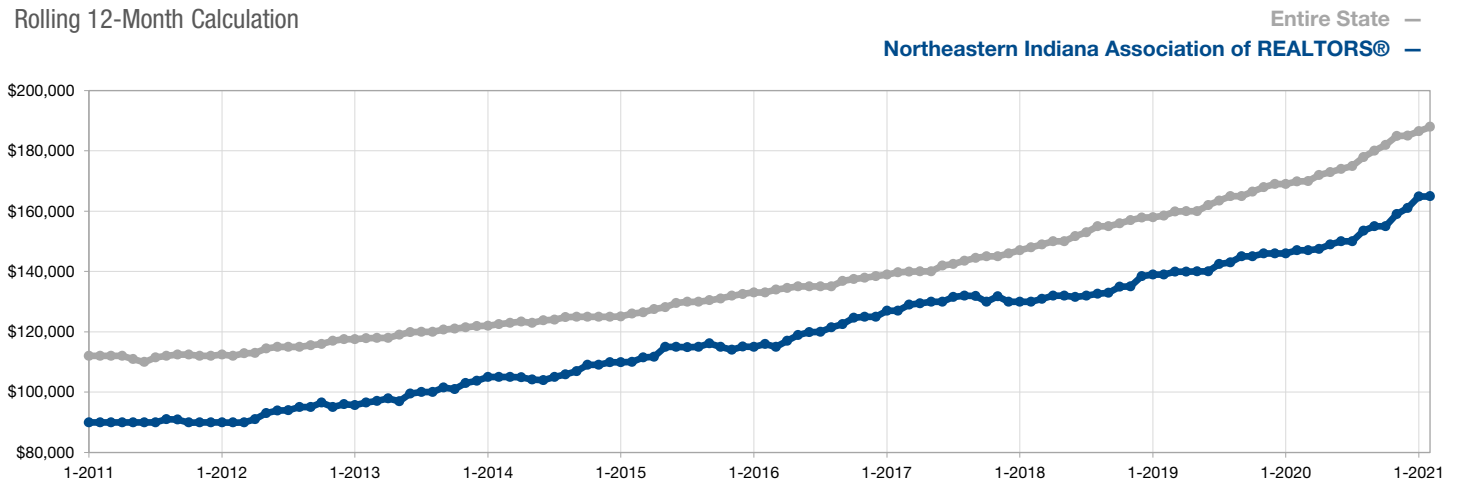
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.