

Local Market Update for December 2020

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



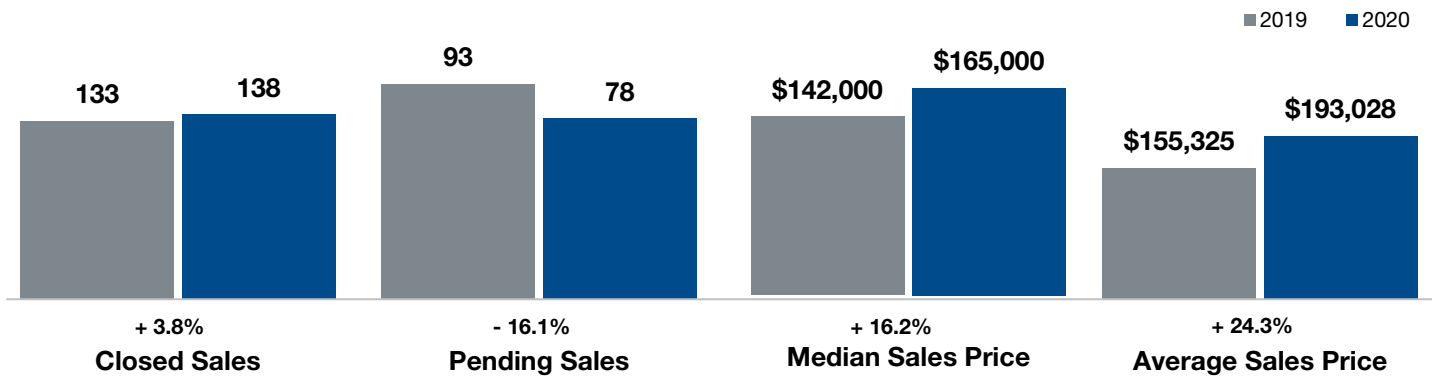
Northeastern Indiana Association of REALTORS®

This report includes DeKalb, LaGrange, Noble and Steuben counties.

Key Metrics	December			Year to Date		
	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change
New Listings	90	54	- 40.0%	2,161	1,779	- 17.7%
Closed Sales	133	138	+ 3.8%	1,734	1,750	+ 0.9%
Median Sales Price	\$142,000	\$165,000	+ 16.2%	\$146,000	\$161,000	+ 10.3%
Percent of Original List Price Received*	95.0%	97.2%	+ 2.3%	96.9%	97.3%	+ 0.4%
Months Supply of Inventory	2.4	1.0	- 58.3%	--	--	--
Inventory of Homes for Sale	349	142	- 59.3%	--	--	--

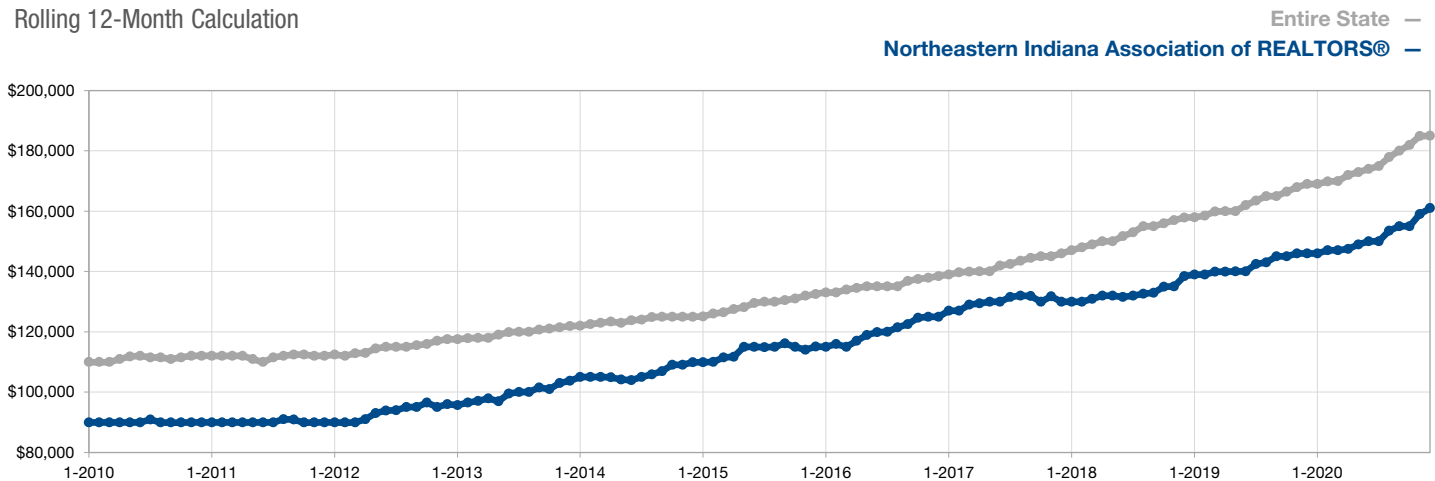
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.